



September 12, 2025

Company name: Nippon Parking Development
 Stock listing: Tokyo Stock Exchange Prime Market
 Stock code: 2353
 Representative: Kazuhisa Tatsumi, Representative Director and President
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Notice Regarding Differences between the Subsidiary's Actual Results for the Previous Fiscal Year and Its Announced Forecast

We hereby announce that there were differences between the individual results of our consolidated subsidiary, Nippon Ski Resort Development Co., Ltd. (Stock Code: 6040, TSE Growth), for the fiscal year ended July 2025 and its results for the previous fiscal year, as outlined below.

The impact of this matter on our consolidated earnings forecast is expected to be immaterial.

Individual Results for the Fiscal Year Ended July 31, 2025 (August 1, 2024 – July 31, 2025)
 and the Fiscal Year Ended July 31, 2024 (August 1, 2023 – July 31, 2024)

(Millions of yen, % shows year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income	
FY 2025	996	10.0%	△151	-%	778	359.0%	840	255.5%
FY 2024	905	26.8%	165	△20.5%	169	△22.2%	236	△15.4%
Increase/Decrease	90		△316		609		603	

The reasons for these differences are provided in the disclosure materials issued by Nippon Ski Resort Development Co., Ltd.